

September 24, 2026

To,
The Unsecured Creditor of EFC Limited

Re: Company Scheme Application No. CA(CAA)/160/MB/2026

Subject: Notice to Unsecured creditors of the EFC Limited ("Company") pursuant to Hon'ble National Company Law Tribunal ("NCLT" or "Tribunal") Order dated 21st September 2026 in the matter of the Scheme of Arrangement (Demerger) between EFC Limited ("Demerged Company") and EFC (I) Limited ("Resulting Company") and their respective shareholders and creditors under section 230-232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 ("Scheme")

This is in relation to Company Scheme Application C.A(CAA)/160/MB/2026

EFC Limited ("Demerged Company") proposes the demerger of its asset-light managed office solutions business, operated through leased commercial premises, into EFC (I) Limited ("Resulting Company") under a Scheme of Arrangement (Demerger) (the "Scheme").

We are hereby giving notice to you, being an Unsecured Creditor of the Demerged Company, in relation to the Scheme.

We wish to inform you that:

1. No compromise or arrangement is proposed with the Unsecured Creditors. The Scheme does not vary, modify, reduce or otherwise compromise their rights in any manner.
2. Upon the Scheme becoming effective, the unsecured creditor liabilities relatable to the Demerged Undertaking shall be discharged by the Resulting Company in the ordinary course of business. The remaining unsecured liabilities shall continue with the Demerged Company and be discharged in the ordinary course of business.
3. Both the Demerged Company and the Resulting Company maintain strong, positive net worths of as on June 30, 2026. The aggregate Unsecured Creditor liabilities of the Company represent only 39.31% of the Resulting Company's net worth, demonstrating substantial financial capacity and liquidity to service all obligations as and when they fall due.
4. The interests of the Unsecured Creditors are not prejudiced. The liabilities of the Demerged Company will continue to be honoured in the normal course of business by the Demerged Company and/or the Resulting Company, as applicable, and the rights of the creditors remain unaffected.
5. In view of the positive net worth and absence of any prejudice or compromise to creditor rights, the Hon'ble Tribunal vide its Order dated 21st September 2026, has formally dispensed with the requirement of convening and holding a meeting of the Unsecured Creditors of the Company for seeking their approval to the Scheme.
6. The Scheme and other relevant documents are available on the website of the Company at <https://efcindia.org/investor-relation/scheme-of-arrangement/>

Should you have any queries, observations, or communications in connection with the Scheme, you are requested to address the same to the Company at compliance@efclimited.in or at its registered office within thirty (30) days from the date of receipt of this notice, marked to the attention of Mr. Nikhil Dilipbhai Bhuta, Director of EFC Limited.

Pursuant to the said order and in accordance with Section 230 of the Companies Act, 2013, notice is hereby given that any representation in connection with the Scheme may be made to the Hon'ble National Company Law Tribunal, Mumbai Bench, within thirty (30) days from the date of receipt of this notice.

If no representation is received within the said period, it shall be presumed that you have no representation to make on the proposed Scheme.

EFC Limited

Regd. Office: Unit No. 1, 2, 3, and 4, 6th Floor, VB Capitol, S. No. 209(P), CTS Pune-411007

CIN: U70200PN2014PLC150686 | Tel.: 020 2952 0138

Email Id: compliance@efclimited.in | Website: www.efcindia.org

Please acknowledge the above submission and oblige.

Thank you

For EFC Limited

Sd/-

Nikhil Dilipbhai Bhuta

Director

DIN: 02111646

Phone No: 020 2952 0138

Email id: compliance@efclimited.in

EFC Limited

Regd. Office: Unit No. 1, 2, 3, and 4, 6th Floor, VB Capitol, S. No. 209(P), CTS Pune-411007

CIN: U70200PN2014PLC150686 | Tel.: 020 2952 0138

Email Id: compliance@efclimited.in | Website: www.efcindia.org